

To be filled in by the insurance undertaking															
Identification number				Activity code				TIN							

Name:

Head office:

Type of insurance:

PROFIT AND LOSS STATEMENT

for the period from _____ till _____ 20_

(in RSD thousand)

Account group, account	Item	ADP code	Note number	Amount	
				Current year	Previous year
1	2	3	4	5	6
	A. OPERATING REVENUES AND EXPENSES				
	I. OPERATING (FUNCTIONAL) REVENUES (1002 + 1009 + 1014 + 1015)	1001			
	1. Revenues from insurance and coinsurance premiums (1003 + 1004 - 1005 - 1006 - 1007 + 1008)	1002			
600, part of 602	1.1. Calculated life insurance and coinsurance premiums	1003			
610, 613	1.2. Calculated non-life insurance and coinsurance premiums	1004			
part of 512, part of 523	1.3. Premium transferred to coinsurance - liabilities	1005			
part of 512, part of 523	1.4. Premium transferred to reinsurance	1006			
part of 60, part of 61	1.5. Increase in provisions for unearned premiums and provisions for unexpired insurance and coinsurance risks	1007			
part of 60, part of 61	1.6. Decrease in provisions for unearned premiums and provisions for unexpired insurance and coinsurance risks	1008			
	2. Revenues from reinsurance and retrocession premiums (1010 - 1011 - 1012 + 1013)	1009			
part of 602, 614, 615	2.1. Calculated reinsurance and retrocession premiums	1010			
part of 512, part of 523	2.2. Premiums transferred through retrocession of reinsurance and retrocessions	1011			
part of 60, part of 61	2.3. Increase in provisions for unearned premiums and in provisions for unexpired reinsurance and retrocession risks	1012			
part of 60, part of 61	2.4. Decrease in provisions for unearned premiums and in provisions for unexpired reinsurance and retrocession risks	1013			

606, part of 609, 650, part of 659	3. Revenues from activities directly related to insurance	1014			
part of 605, part of 609, 639, 64, part of 651, part of 653, 655, part of 659	4. Other operating revenues	1015			
	II. OPERATING (FUNCTIONAL) EXPENSES (1017 + 1026 + 1034 - 1035 - 1044 + 1045 - 1046 + 1047 + 1048)	1016			
	1. Expenses for long-term provisions and functional contributions (1018 + 1019 + 1020 + 1021 + 1022 + 1023 + 1024 + 1025)	1017			
500	1.1. Mathematical provision for life insurance - increase	1018			
506	1.2. Mathematical provision for non-life insurance - increase	1019			
502	1.3. Prevention contribution	1020			
503	1.4. Contributions set forth by special laws	1021			
504	1.5. Contribution to the Guarantee Fund	1022			
505	1.6. Equalisation reserve	1023			
507	1.7. Provisions for insurance policies where the insured persons have accepted to participate in investment risk, provision for bonuses and rebates and increase in other technical provisions	1024			
509	1.8. Other expenses for long-term provisions and functional contributions	1025			
	2. Expenses for claims and agreed amounts (1027 + 1028 + 1029 + 1030 + 1031 - 1032 - 1033)	1026			
510	2.1. Liquidated damages and agreed amounts for life insurance policies	1027			
520	2.2. Liquidated damages for non-life insurance policies	1028			
part of 513, part of 524	2.3. Liquidated damages - share in coinsurance claims	1029			
part of 513, part of 524	2.4. Liquidated damages - share in reinsurance and retrocession claims	1030			
part of 53, part of 54, part of 55	2.5. Expenses for loss inspection, assessment, liquidation and payment of claims and agreed amounts	1031			
part of 603, 620, 621	2.6. Revenues from coinsurance deductible	1032			
part of 603, 622, 623, 624, 625	2.7. Revenues from reinsurance and retrocession deductible	1033			
	3. Claims outstanding - increase (1036 - 1037 + 1038 - 1039 + 1040 - 1041 + 1042 - 1043) > 0	1034			

	3. Claims outstanding - decrease (1036 - 1037 + 1038 - 1039 + 1040 - 1041 + 1042 - 1043) < 0	1035			
515	3.1. Life insurance claims outstanding - increase	1036			
part of 604	3.2. Life insurance claims outstanding - decrease	1037			
526	3.3. Non-life insurance claims outstanding - increase	1038			
630	3.4. Non-life insurance claims outstanding - decrease	1039			
516, 527	3.5. Coinsurance, reinsurance and retrocession claims outstanding - increase	1040			
part of 604, 632	3.6. Coinsurance, reinsurance and retrocession claims outstanding - decrease	1041			
part of 513	3.7. Increase in claims outstanding - participation of coinsurers, reinsurers and retrocessionaires in claims	1042			
635	3.8. Decrease in claims outstanding - participation of reinsurers and/or retrocessionaires in claims	1043			
607, 652, 654 and part of 673	4. Revenues arising from subrogation and sale of damaged items	1044			
517, 529	5. Increase in other technical provisions - net	1045			
part of 604 631, 633, 638	6. Decrease in other technical provisions - net	1046			
518, 528	7. Expenses for bonuses and rebates	1047			
part of 51, part of 52	8. Other operating expenses	1048			
	III. PROFIT - GROSS OPERATING RESULT (1001 - 1016)	1049			
	IV. LOSS - GROSS OPERATING RESULT (1016 - 1001)	1050			
	B. REVENUES AND EXPENSES FROM INVESTING ACTIVITIES				
	I. REVENUES FROM INVESTMENT OF INSURANCE ASSETS (1052 + 1053 + 1057 + 1058 + 1059 + 1060 + 1061)	1051			
660, 661, 665, part of 672	1. Revenues from subsidiary and affiliated undertakings and joint ventures	1052			
	2. Revenues from investment property (1054 + 1055 + 1056)	1053			
part of 608, part of 653	2.1. Revenues from investment property lease	1054			
part of 681	2.2. Revenues from adjustment of value of investment property	1055			
part of 670	2.3. Revenues from sale of property (divestiture)	1056			
part of 662	3. Interest revenue	1057			
part of 683, part of 686, part of	4. Revenues from adjustment of value of financial assets at fair value through profit and loss	1058			

687, 688					
part of 672	5. Profit from sale of securities	1059			
part of 663	6. Exchange rate gains from investing activities	1060			
part of 671, part of 679, part of 682, part of 686, part of 689	7. Other revenues arising from investing activities	1061			
	II. EXPENSES ARISING FROM INVESTMENT OF INSURANCE ASSETS (1063 + 1064 + 1067 + 1068 + 1069 + 1070)	1062			
560, 561, 565, part of 572	1. Expenses from relations with subsidiary and affiliated undertakings and from joint ventures	1063			
	2. Expenses from investment property (1065 + 1066)	1064			
part of 581	2.1. Investment property impairment expenses	1065			
part of 570	2.2. Losses arising from sale of property (divestiture)	1066			
part of 583, part of 586, part of 587, 588	3. Expenses from adjustment of value of financial assets at fair value through profit and loss	1067			
part of 572	4. Losses arising from sale of securities	1068			
part of 563	5. Exchange rate losses from investing activities	1069			
part of 53, part of 54, part of 571, part of 579, part of 582, part of 586, part of 589	6. Other expenses arising from investing activities	1070			
	III. PROFIT FROM INVESTING ACTIVITIES (1051 - 1062)	1071			
	IV. LOSS FROM INVESTING ACTIVITIES (1062 - 1051)	1072			
	C. UNDERWRITING EXPENSES LESS REINSURANCE AND RETROCESSION COMMISSION (1074 + 1079 + 1084 - 1085)	1073			
	1. Acquisition costs (1075 + 1076 - 1077 + 1078)	1074			
part of 542	1.1. Commissions	1075			
part of 53, part of 54, part of	1.2. Other acquisition costs	1076			

55					
274	1.3. Changes in deferred acquisition costs – increase	1077			
274	1.4. Changes in deferred acquisition costs – decrease	1078			
	2. Management costs (1080 + 1081 + 1082 + 1083)	1079			
part of 53	2.1. Depreciation	1080			
part of 54	2.2. Costs of material, electricity, services and non-material costs	1081			
part of 55	2.3. Costs of salaries, employee benefits and other personnel expenses	1082			
part of 53, part of 54, part of 55	2.4. Other management costs	1083			
part of 53, part of 54, part of 55	3. Other underwriting expenses	1084			
part of 605, part of 651	4. Reinsurance and retrocession commissions	1085			
	I. OPERATING PROFIT - NET OPERATING RESULT (1049 + 1071 - 1050 - 1072 - 1073) ≥ 0	1086			
	II. OPERATING LOSS - NET OPERATING RESULT (1049 + 1071 - 1050 - 1072 - 1073) ≤ 0	1087			
part of 66	III. FINANCIAL REVENUES, EXCEPT FOR FINANCIAL REVENUES ARISING FROM INVESTING ACTIVITIES	1088			
part of 56	IV. FINANCIAL EXPENSES, EXCEPT FOR FINANCIAL EXPENSES ARISING FROM INVESTING ACTIVITIES	1089			
part of 68	V. REVENUES FROM VALUE READJUSTMENT OF RECEIVABLES AND OTHER PROPERTY USED FOR BUSINESS ACTIVITIES	1090			
part of 58	VI. EXPENSES FROM IMPAIRMENT OF RECEIVABLES AND OTHER PROPERTY USED FOR BUSINESS ACTIVITIES	1091			
part of 67	VII. OTHER REVENUES	1092			
part of 57	VIII. OTHER EXPENSES	1093			
	IX. PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX (1086 + 1088 + 1090 + 1092 - 1087 - 1089 - 1091 - 1093) ≥ 0	1094			
	X. LOSS FROM ORDINARY ACTIVITIES BEFORE TAX (1086 + 1088 + 1090 + 1092 - 1087 - 1089 - 1091 - 1093) ≤ 0	1095			
69 - 59	XI. NET GAIN FROM DISCONTINUED OPERATIONS, POSITIVE EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND FROM CORRECTION OF ERRORS FROM PREVIOUS PERIODS	1096			
59 - 69	XII. NET LOSS FROM DISCONTINUED OPERATIONS, NEGATIVE EFFECTS OF CHANGES IN ACCOUNTING POLICIES AND FROM CORRECTION OF ERRORS FROM PREVIOUS PERIODS	1097			
	D. PROFIT BEFORE TAX (1094 + 1096 - 1095 - 1097)	1098			

	E. LOSS BEFORE TAX (1095 + 1097 - 1094 - 1096)	1099			
	E. INCOME TAX				
721	1. Income tax	1100			
342	2. Profit arising from establishment of deferred tax assets and reduction in deferred tax liabilities	1101			
352	3. Loss arising from decrease of deferred tax assets from previous years and establishment of deferred tax liabilities	1102			
	F. NET PROFIT (1098 - 1099 - 1100 + 1101 - 1102)	1103			
	1. Net profit attributable to minority shareholders	1104			
	2. Net profit attributable to majority owner	1105			
	G. NET LOSS (1099 - 1098 + 1100 - 1101 + 1102)	1106			
	1. Net loss attributable to minority shareholders	1107			
	2. Net loss attributable to majority owner	1108			
	H. EARNINGS PER SHARE				
	1. Basic earnings per share (in dinars, rounded)	1109			
	2. Reduced (diluted) earnings per share (in dinars, rounded)	1110			

In _____,
on _____

Legal representative
